

## Relationship Summary

We are Isthmus Partners, LLC, an investment adviser registered with the Securities and Exchange Commission. Investment advisory and brokerage services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing. Our firm and financial professionals' registration information are also publicly available on this website.

### What investment services and advice can you provide me?

Isthmus Partners offers three primary investment strategies and customized investment management and financial planning to retail investors. We offer a wrap fee program, where investment management services are provided for one all-inclusive fee. We offer advice on a full suite of securities, including equities, fixed income, mutual funds, ETFs, options, and similar investments. Our services are provided on a discretionary basis, which means that we buy and sell securities for your account without your prior consent. This authority is usually unlimited and remains in effect until you revoke it.

We provide continuous and regular supervision of advisory client assets as part of our standard service to you. In addition, we will conduct ad hoc reviews if you change your objectives or risk tolerance, upon significant market and economic events, or if we change our investment strategy.

The typical asset value to open a Counseled Portfolio is \$2 million; the minimum annual advisory fee is generally \$25,000.

**Please visit the [Adviserinfo.sec.gov](https://www.adviserinfo.sec.gov) website for additional information on our firm. Select PART 2 BROCHURES and reference Items 4, 7, and 8 of our Part 2A Brochure and Items 4 and 5 of our Wrap Brochure for additional information on our services, investment advice, and account requirements.**

#### Other Questions You May Have

*Given my financial situation, should I choose an investment advisory service? Why or why not?*

*How will you choose investments to recommend to me?*

*What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

### What fees will I pay?

Our asset-based fees are calculated as a percentage of the assets under our management, so our fees will rise and fall with the value of the assets we manage. As a result, the more assets you entrust with our firm, the greater the fee.

We provide our advisory services exclusively on a wrap fee basis. For wrap accounts, all costs including transactions, continuous and comprehensive financial planning, investment management, performance reporting and custodial charges are included in the total asset-based fee we charge you. Some securities that may be in your account carry additional costs, such as mutual funds and ETFs. Whether to choose a wrap or non-wrap account could depend on many factors, such as the services being provided, the size of your portfolio, the frequency of transaction activity and the fee rate being charged.

**Please review Item 4 of our Wrap Brochure for information regarding conflicts of interest.**

There are additional fees such as internal fees and expenses charged by mutual funds (i.e., 12b-1 distribution fees and management fees that are assessed within the mutual fund) and exchange-traded funds, postage and handling, transfer taxes, SEC fees for sales of securities.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

**You can find more information about our fees and costs under Item 5 of our Part 2A Brochure and Item 4 of our Wrap Brochure, available at [Adviserinfo.sec.gov](https://www.adviserinfo.sec.gov).**

#### Other Questions You May Have

*Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

## **What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

*When we act as your investment adviser, we have to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means.*

- Certain professionals of Isthmus Partners engage in outside business activities, such as non-profit boards, which can impede the amount of time spent managing client portfolios.

**Additional information regarding conflicts of interest can be found in Items 5, 10, 11, and 12 of our Part 2A Brochure, available at [Adviserinfo.sec.gov](http://Adviserinfo.sec.gov).**

### **Other Questions You May Have**

*How might your conflicts of interest affect me, and how will you address them?*

## **How do your financial professionals make money?**

Certain of our investment professionals are paid a salary and bonus. As a result, we are incentivized to increase as well as recommend that you add additional assets to your account. We do not receive non-cash compensation.

## **Do you or your financial professionals have legal or disciplinary history?**

No. You can visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research our firm and financial professionals.

### **Other Questions You May Have**

*As a financial professional, do you have any disciplinary history? Is so, for what type of conduct?*

**You can find additional information about our investment advisory services on our Part 2A Brochure, available at [Adviserinfo.sec.gov](http://Adviserinfo.sec.gov). You may contact us at 608-729-0949 or via email to [rcobb@isthmuspartnersllc.com](mailto:rcobb@isthmuspartnersllc.com) if you have questions or to request a current copy of this Relationship Summary.**

### **Other Questions You May Have**

*Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*